

**SIXTH IIFT CONFERENCE ON
EMPIRICAL ISSUES IN INTERNATIONAL TRADE &
FINANCE
13th & 14th December 2018**



INDIAN INSTITUTE OF FOREIGN TRADE

NEW DELHI



12th December, 2018

Registration Venue: IIFT Atrium

12th December 2018, 5.00 PM - 6.00 PM

Pre-Conference Dinner and Cultural Programme:

Venue: IIFT Auditorium and Atrium

12th December 2018, 6.00 pm - 10.00 pm

6.00 pm – 7.30 pm: Cultural Programme

7.30 pm – 10.00 pm: Pre-Conference Dinner

13th December, 2018

Registration Venue: IIFT Atrium

13th December 2018, 8.30 AM - 9.00 AM

Inaugural Function: Venue: IIFT Auditorium

13th December 2018, 9.00 AM - 9.40 AM

9.00 am: Lighting of Lamp

9.05 am: Welcome Address – Prof Manoj Pant, Director, IIFT

9.15 am: Release of Book

9.20 am: Inaugural Address – Shri Suresh Prabhu, Hon. Minister of Commerce and Industry, Govt of India

9.35 am: Vote of Thanks – Prof Rakesh Mohan Joshi, Chairperson (Research), IIFT

Session-in-Charge: Gaurav Gulati

Special Lecture: Venue: IIFT Auditorium;

13th December 2018, **10.00 AM - 11.00 AM**

Session Chair: Prof Sugata Marjit, RBI Professor of Industrial Economics, Centre for Studies in Social Sciences, Kolkata

Speaker: Prof L Alan Winters, Distinguished Professor of Economics, University of Sussex, United Kingdom

Topic: BREXIT, Trump: What is Happening to Rules-Based Trade?

Session-in-Charge: Debashis Chakraborty

Tea Break: 13th December 2018, 11.00 AM -11.30 AM (Venue Atrium)

Policy Forum 1: Trade and Employment Challenges in South Asia (in collaboration with the *International Labour Organization (ILO)*)

Venue: Old Conference Hall, 2nd Floor, Block I, IIFT

13th December 2018, 11.30 AM - 1.00 PM

Chair: Dagmar Walter, Director, ILO Delhi Office

Panelists

1. TCA Anant, Former Chief Statistician of India and Professor at Delhi School of Economics

2. Farzana Munshi, Professor, BRAC University, Dhaka

3. Christian Viegela, Labour Economist, Regional Office for Asia and the Pacific, ILO, Bangkok

4. Hildegunn Kyvik Nordas, Senior Trade Policy Analyst, Trade and Agriculture Directorate, OECD, France

5. Louise Johannesson, Trade Policy Analyst, OECD, Paris

Session-in-Charge: Biswajit Nag

Lunch: 13th December 2018, 1.00 PM - 2.00 PM (Venue: Atrium)

Technical Session 1: Exchange Rate, Reserves and Issues in International Finance		
Date: 13th Dec, 2018	Session Chair: Dibyendu Maiti , Delhi School of Economics	
Time: 2:15pm-4:15pm	Session-in-Charge: Divya Tuteja	
Venue: Nalanda, Ground Floor, Block I		
Paper	Presenter/Author	Discussant
Productivity Differentials and the Real Exchange Rate: A Sectoral Analysis	Bhushan Praveen Jangam & Badri Narayan Rath, IIT Hyderabad	Divya Tuteja, IIFT, Delhi
Role of International Reserves on Trilemma Policy Convergence in India	Hemachandra Padhan , IIT Madras; Chee-Hong Law, Universiti of Sains Malaysia ; Ilham Haouas, Abu Dhabi University & Shawkat Hammoudeh, Drexel University, USA and Montpellier Business School, France	
Nonlinear Exchange Rate Movements and Relation with FII's & Nifty 50	Saif Siddiqui & Preeti Roy , Centre for Management Studies Jamia Millia Islamia,	
External Debt Financing and Macroeconomic Risk in Emerging Market Economies	Ashima Goyal , Akhilesh Verma & Rajeshwari Sengupta, IGIDR, Mumbai	Bhushan Praveen Jangam, IIT Hyderabad
Macroeconomic Costs of Currency Crises in BRICS: An Empirical Analysis	Mohana Rao Balaga & Puja Padhi, Indian Institute of Technology(IIT) Bombay	

Technical Session 2: Macroeconomics and Issues in Financial Sector		
Date: 13 th Dec, 2018	Session Chair: Meeta Keswani Mehra , JNU, Delhi	
Time: 2:15pm-4:15pm	Session-in-Charge: Arunima Rana	
Venue: F3, First Floor, Block I		
Paper	Presenter/Author	Discussant
The Impact of Financial Liberalization on Economic Risk in The Asia Pacific Countries	Aulia Keiko Hubbansyah , Pancasila University, Indonesia & Feriansyah, Bogor Agricultural University	Piyush Pandey, FORE School of Management, Delhi
Public Sector Finances as Determinants of Private Investment in PPP Projects	Satinder Bhatia , IIFT Delhi	
Monetary Policy and Corporate Performance in India: "Inside the Black Box Thinking"	Aishwarya Nagpal & Megha Jain , Faculty of Management Studies (FMS), Delhi University	Manoj Kumar Sinha, PGDAV College, Delhi
Does Financial Sector Development Augment Cross Border Capital Flows?	Pragya Atri ,Jawaharlal Nehru University, New Delhi & Abhijit Sen Gupta , Asian Development Bank, New Delhi	Neha Nainwal, Delhi School of Economics, Delhi
Unearthing Digital Financial Services and Financial Inclusion: An Empirical Evidence from India	Aishwarya Nagpal & Megha Jain , Faculty of Management Studies (FMS), Delhi University	

Technical Session 3: Capital Flows and Economic Adjustments		
Date: 13 th Dec, 2018	Session Chair: Sabyasachi Kar , Institute of Economic Growth, Delhi Session-in-Charge: A. K. S. Chand	
Time: 2:15pm-4:15pm		
Venue: G3, Ground Floor, Block I		
Paper	Presenter/Author	Discussant
Remittances and Growth Dynamics: Evidence from India	Isha Gupta , Ramanujan College, University of Delhi	A. K. S. Chand, IIFT, Delhi
Graduation from LDC and Coping up Strategies: A Macroeconomic Assessment of Bangladesh	Debdeep De , Pricewaterhouse Coopers Private Limited	
The Validity of J-Curve: India versus BRICS Countries: A Panel Co-integration Approach	Ganapati Mendali , Panchayat College (Govt.), Odisha	Darko Vukovic, National Research University Higher School of Economics, St. Petersburg School of Economics and Management, Russia
Comparative Impacts of Foreign Direct Investment and Remittance Inflows in Developing Economies: An Asian Experience	Madhabendra Sinha & Partha Pratim Sengupta , National Institute of Technology Durgapur	Jayanta Seal, IIFT, Kolkata
Debt Investments by Foreign Portfolio Investors: Substitute and Exit	Somroop Mukherjee , National Stock Exchange	

Technical Session 4: Partial Equilibrium Models and Trade Implication		
Date: 13 th Dec, 2018	Session Chair: Shahid Ahmed , Jamia Millia Islamia, Delhi Session-in-Charge: Prateek Maheshwari	
Time: 2:15pm-4:15pm		
Venue: F4, First Floor, Block I		
Paper	Presenter/Author	Discussant
A Panel Data Analysis of Indo-Africa Trade: A Gravity Model Approach	Vaishnavi Sharma, IGIDR, Mumbai & Akhilesh Mishra , SD(PG) College Ghaziabad	Sushil Kumar, RIS, Delhi
Trade Costs Between India and ASEAN: A Gravity Framework	Divya Nagaraj & Ishita Ghosh , Symbiosis International University, India	
Export Potential of India's Climate-Smart Goods: An Application of Gravity Model	Sushil Kumar , Research Information System for Developing Countries, New Delhi	Ranajoy Bhattacharyya, IIFT, Kolkata
Impact of Trade Facilitation on Trade Costs: A South Asian Perspective	Mamta Kumari & Nalin Bharti , IIT Patna	
BREXIT- the Self-Originate Window for India's trade: A SMART Model Analysis	Mandeep Bhardwaj , Lovely Professional University (LPU), Jalandhar & Sushanta Kumar Mahapatra , IBS Hyderabad	

Technical Session 5: Trade and Development (1)		
Date: 13 th Dec, 2018	Session Chair: Agneshwar Sen , Associate Partner, Tax and Economic Policy Group, EY India Session-in-Charge: B. K. Sahu	
Time: 2:15pm-4:15pm		
Venue: F5, First Floor, Block I		
Paper	Presenter/Author	Discussant
Regional Comprehensive Economic Partnership (RCEP) and its Implication for Indian Economy: A GTAP Analysis	Badri Narayanan. G, University of Washington, Seattle, USA; Sachin Kumar Sharma & Parkhi Vats, Centre for WTO Studies, IIFT, Delhi	Biswajit Nag, IIFT, Delhi
Trade Liberalization, Growth and Poverty	Nidhi Dhamija , Hindu College, University of Delhi	B. K. Sahu, IIFT, Delhi
Foreign Trade and Employment Growth in Manufacturing Sector– Implication of Indian ASEAN FTA	Chandrima Sikdar, Narsee Monjee Institute of Management Studies, Mumbai & Biswajit Nag , IIFT, New Delhi	
Empirical Estimates of Inverted Duty Structure and Effective Rate of Protection - The Case of India	Kanika Pathania , Delhi School of Economics, Delhi	Biswajit Nag, IIFT, Delhi
The Combined Impact of Trade Wars and 'Make in India' on the Indian Economy	Badri Narayanan G, Infinite-Sum Modelling, Inc., USA ; Rahul Sen , Sadhana Srivastava, AUT Business School, Auckland, New Zealand & Chidambaran Iyer , Pahle India Foundation	

Technical Session 6: Trade and Development (2)		
Date: 13 th Dec, 2018	Session Chair: Manoj Pant , IIFT Session-in-Charge: Papiya Ghosh	
Time: 2:15pm-4:15pm		
Venue: G4, Ground Floor, Block I		
Paper	Presenter/Author	Discussant
Domestic Trade, Amenities, and Inter-State Wage Differentials in India	Jeeten Giri , Union College, New York, USA & Sajal Lahiri, Southern Illinois University Carbondale	Piyali Majumder, IIFT, Delhi
Regional Variations in Per Capita Incomes among a Group of Developing Asian Economies: Role of FDI, Infrastructures and Human Capital	Hrushikesh Mallick , Centre for Development Studies, Thiruvananthapuram, Kerala	
International Risk Sharing for Food Staples	Digvijay Singh Negi & Bharat Ramaswami, Indian Statistical Institute, New Delhi	Papiya Ghosh, IIFT, Delhi
Revisiting the Export-Growth Nexus For India: An Empirical Exercise	Shaista Parveen, Jamia Millia Islamia, New Delhi & Vikas Dixit , Jadavpur University, Kolkata	Somdutta Banerjee, IIFT, Delhi
Industrial Agglomeration and Firm's Export Behaviour: Study of the Indian Manufacturing Sector	Piyali Majumder & Aparna Sawhney, Centre for International Development, JNU	

Technical Session 7: Trade and Development(3): Employment, Migration and Gender issues		
Date: 13 th Dec, 2018	Session Chair: Farzana Munshi, BRAC University, Dhaka	
Time: 2:15pm-4:15pm		
Venue: G5, Ground Floor, Block I	Session-in-Charge: Preeti Tak	
Paper	Presenter/Author	Discussant
Comparing Exportable and Non-Exportable Textile Sector's effect on Employment: Detailed Analysis	Saloni Khurana & Biswajit Nag, IIFT, New Delhi	Pravin Jadhav, IITRAM, Gujrat
Does Urbanization and Immigration Cause Crime: Evidence from OECD Economies	Devi Prasad Dash, Smruti Ranjan Behera , IIT Ropar & Pami Dua, Delhi School of Economics (DSE), University of Delhi	
An Analysis of Labour Intensive Exports to United States: Unlocking India's Potential	Vijaya Katti , IIFT Delhi	Aditi Sawant, St. Xaviers College, Mumbai
A Panel Study on Fiscal Policy and Gender Inequality: Efficacy of Gender Budgeting in Asia Pacific Countries	Pradeep Kumar Panda , School of Social Sciences, IGNOU, New Delhi	Christian Viegelahn, ILO, Bangkok
Non-tariff Measures and its Impact on Trade and Employment	Ladenla Lama , Centre for Development Studies, Thiruvananthapuram, Kerala	

Technical Session 8: FDI and its Nuances (1)		
Date: 13 th Dec, 2018	Session Chair: Pinaki Dasgupta, IMI, Delhi	
Time: 2:15pm-4:15pm		
Venue: 322, 3 rd Floor, Block I	Session-in-Charge: Ginni Chawla	
Paper	Presenter/Author	Discussant
Destination-wise Macro Determinants of Equity vs Non- Equity Mode of International Market Access by Indian Firms	Abhishikta Acharyya (Roy Chowdhury), CII Eastern Regional Office and University of Calcutta & Bibek Ray Chaudhuri , IIFT Kolkata	Narayan Sethi, NIT Rourkela
Is Capital Flow in India Expansionary? - Or Contractionary?	Sayantana Majumder , St. Xavier's University, Kolkata	
Macroeconomic Factors Affecting FDI Inflows into Emerging Economies – A Panel Study	Ishita Ghoshal , Saylee Jog, Uday Sinha, Fergusson College, Pune & Ishita Ghosh, Symbiosis International Deemed University, Pune	Bibek Ray Chaudhuri, IIFT, Kolkata
The Pattern of Inbound FDI flows into India	Aparna Sawhney, JNU ,New Delhi & Rashmi Rastogi , Institute of Economic Growth, New Delhi	
Impact of Bilateral Investment Treaties (BITs) on Foreign Direct Investment Flows in BRICS Economies	Niti Bhasin & Surbhi Gupta , Delhi School of Economics, Delhi University	Ishita Ghoshal, Fergusson College, Pune

Technical Session 9: Trade and Environment		
Date: 13 th Dec, 2018	Session Chair: Alokesh Barua, JNU, Delhi	
Time: 2:15pm-4:15pm	Session-in-Charge: Srinka Bose	
Venue: Old Conf. Hall (OCH), 2 nd Floor, Block I		
Paper	Presenter/Author	Discussant
Environmental Regulation and Intra-Industry Trade: An Empirical Analysis	Deepti Kohli , Jawaharlal Nehru University, New Delhi	Mousami Prasad, IIT Bombay
Addressing the Drivers of Carbon Emission Embodied in Indian Exports: An Index Decomposition Analysis	Suvajit Banerjee , Visva Bharati University, West Bengal	Tushar Das, Rabindrabharati University, Kolkata
FDI, Trade and CO2 Emission in Asia-Pacific Economies: An Empirical Study	Sujay Sikder , Jadavpur University, Kolkata & Madhabendra Sinha, National Institute of Technology Durgapur, West Bengal	
Pollution Intensity of Exports in India and China: A Comparative Study within an Augmented Input Output Framework	Tushar Das , SG Eduserve Pvt. Ltd. Mumbai and Rabindrabharati University(Online Cell), Kolkata	Suvajit Banerjee, Visva Bharati University, West Bengal
Environmental Efficiency and Trade theory: Evidence from Indian Metal Sector	Mousami Prasad & Trupti Mishra , IIT Bombay	

Technical Session 10: Value Added and Intra-Industry Trade		
Date: 13 th Dec, 2018	Session Chair: Ila Patnaik , National Institute of Public Finance and Policy, Delhi	
Time: 2:15pm-4:15pm	Session-in-Charge: Debashis Chakraborty	
Venue: B2, Basement, Block I		
Paper	Presenter/Author	Discussant
Which Factors Influence India's Sectoral Intra-Industry Trade? Empirical Findings	Sakshi Aggarwal , IIFT Delhi & Debashis Chakraborty , IIFT Kolkata	Swatilekha Thakur, Jamia Millia Islamia, Delhi
Industry Level Determinants of Intra-Industry Trade in India	Sagnik Bagchi , T. A. Pai Management Institute, Karnataka	
AIFTA Goods Liberalisation and Investments: Is there a Scope for Value Chain Creation for India?	Murali Kallummal , Zaki Hussain & Parkhi Vats, Centre for WTO Studies, IIFT, New Delhi	Debashis Chakraborty, IIFT, Kolkata
New Age Preferential Trade Agreements : Implications for Value Added Trade	Kalpana Tokas , International Management Institute (IMI), New Delhi	

Tea Break: 13th December 2018, 4.15 PM -4.30 PM (Venue: Atrium)

Policy Forum 2: Bilateral Investment Treaty(in collaboration with the *Centre for Trade and Investment Law (CTIL)*)

Venue: Nalanda, 1st Floor, Block I, IIFT

13th December 2018, 4.30 PM -6.00 PM

Chair: K. Rajaraman, Additional Secretary, Department of Economic Affairs, Ministry of Finance

Panelists:

1. **Martins Paporinskis**, Reader in Public International Law, Faculty of Laws, UCL, UK
2. **Gregory Shaffer**, Chancellor's Professor of Law, University of California, Irvine School of Law (video recorded speech)
3. **Jarrold Hepburn**, Senior Lecturer, Melbourne Law School, University of Melbourne
4. **Rishab Gupta**, Partner, Shardul Amarchand Mangaldas, Mumbai.
5. **James J. Nedumpara**, Head and Professor, Centre for Trade and Investment Law.

Session-in-Charge: Satwik Sekhar

Policy Forum 3: Emerging Issues in International Trade Negotiations (E-commerce)(in collaboration with the *Centre for WTO Studies*)

Venue: Old Conference Hall, 2nd Floor, Block I, IIFT

13th December 2018, 4.30 PM - 6.00 PM

Chair: Anup Wadhawan, Secretary, Department of Commerce, Govt of India

Panelists:

1. **Ansgar Koene**, Senior Research Fellow, Horizontal Digital Economy Research Institute, University of Nottingham
2. **Renata Avila**, Senior Digital Rights Advisor, World Wide Web Foundation
3. **V. S. Krishnan**, National Leader, Tax and Economic Policy, Ernst &Young, India

Session-in-Charge: Murali Kallummal

Bus to depart from IIFT at 6.15 PM

**IIFT Director's Dinner: Silver Oak, India Habitat Centre:
13th December 2018, 7.00 PM Onwards**

14th December, 2018

Technical Session 11: Trade and Sector Specific Issues		
Date: 14 th Dec, 2018	Session Chair: Ravi Shanker, IIFT, Delhi	
Time: 9.00am-10.45am		
Venue: B-2, Basement, Block I		
Session-in-Charge: Ashish Gupta		
Paper	Presenter/Author	Discussant
Competitiveness in International Cotton Trade: A Comparative Analysis	Aditi Sawant , St. Xaviers College, Mumbai	Ashima Puniani, IIFT, Delhi
Prospects for Indian Agricultural Products from Proposed India-UK FTA	Bibek Ray Chaudhuri & Debashis Chakraborty , IIFT Kolkata	Sutirtha Bandyopadhyay, IIM Indore
India's Auto-parts Industry and the RCEP Agreement: An Applied General Equilibrium Analysis	Badri Narayanan G, Infinite-Sum Modelling, Inc., USA ; Rahul Sen & Sadhana Srivastava, AUT Business School, Auckland, New Zealand	Debashis Chakraborty, IIFT, Kolkata
Border Prices, Pass-Through and Welfare: Palm Oil in India	Sutirtha Bandyopadhyay , IIM Indore & Bharat Ramaswami, ISI, Delhi	

Technical Session 12: Application of Analytical tools in Economics & Finance (1)		
Date: 14 th Dec, 2018	Session Chair: Ranajoy Bhattacharyya, IIFT, Kolkata	
Time: 9.00am-10.45am		
Venue: G-3, Ground Floor, Block I		
Session-in-Charge: Jaydeep Mukherjee		
Paper	Presenter/Author	Discussant
Tracing Input-output Linkages for firms: Evidence for India from 2006-2016	Badri Narayan, University of Washington US & Amrita Saha , Institute of Development Studies, UK	A. K. S. Chand, IIFT, Delhi
The Measurement and Determinants of Currency Mismatches in Emerging Markets	Hari Venkatesh & Gourishankar S Hiremath, IIT Kharagpur	Chinmaya Behera, GITAM School of International Business, Visakhapatnam
The Dynamic Nexus between the Economic Indicators of BRICS Countries: An ARDL Cointegration Analysis	Zeenat Fatima & Mohd. Shamim, Aligarh Muslim University, India	Jaydeep Mukherjee, IIFT, Delhi
Impact of Trade Openness, Financial Development and Institutional Quality on Economic Growth: A Dynamic Panel Unit Root Model	Chinmaya Behera , GITAM School of International Business & Biswashree Tanaya Priyadarsini, IIM, Visakhapatnam	

Technical Session 13: Application of Analytical Tools in Economics & Finance (2)		
Date: 14 th Dec, 2018	Session Chair: Badal Mukhopadhyay , Formerly with Delhi School of Economics, Delhi	
Time: 9.00am-10.45am		
Venue: G-4, Ground Floor, Block I		
Session-in-Charge: Himani Gupta		
Paper	Presenter/Author	Discussant
Markov-Switching and Crises in International Currency and Equity Markets	Divya Tuteja , IIFT Delhi	Prabir Kumar Das, IIFT Kolkata
Modelling Unbiased Extreme Value Volatility Estimator in Presence of Heterogeneity and Jumps: A Study with Economic Significance Analysis	Faisal Zargar , IIM Kashipur	
Review of Tax Framework in the SAARC countries: The Overlapping Generations Lifecycle (OLG) model approach	Debashree Das , Faculty of Management Studies, University of Delhi & Sonali Agarwal , University of Delhi	Papiya Ghosh, IIFT, Delhi
Risk Modelling by Coherent Measure Using Family of Generalized Hyperbolic Distributions	Prabir Kumar Das , IIFT Kolkata	Himani Gupta, IIFT, Delhi

Technical Session 14: Issues in Financial Sector and Development		
Date: 14 th Dec, 2018	Session Chair: Willem Van der Geest , Formerly with UN-DESA, New York	
Time: 9.00am-10.45am		
Venue: G-5, Ground Floor, Block I		
Session-in-Charge: Jayanta Seal		
Paper	Presenter/Author	Discussant
Re-examining the Twin Deficit Hypothesis for Major South Asian Economies: Some Insights into the Transmission Mechanism	Shruti Shastri , Banasthali Vidyapith, Rajasthan	V. Raveendra Saradhi, IIFT, Delhi
A Long-run Integration between Financial Development and Economic Growth in India: An Cobb Douglas Approach	Amit Kumar Singh & Neha Nainwal , Delhi School of Economics, DU	
Sustainable Development of Local Economies through Foreign Portfolio Investment	Darko B Vukovic , National Research University Higher School of Economics, St. Petersburg School of Economics and Management, Russia	Jayanta Seal, IIFT, Kolkata
Volatility of Emerging Stock Market in Developing and Developed Countries- India, China, Iran, U.S., Japan	Navita Nathani, Prestige Institute of Management, Gwalior & Silky Kushwah , New Delhi Institute of Management	

Technical Session 15: Issues in Services		
Date: 14 th Dec, 2018	Session Chair: Louise Johannesson, OECD, Paris	
Time: 9.00am-10.45am	Session-in-Charge: Tamanna Chaturvedi	
Venue: Nalanda, Ground Floor, Block I		
Paper	Presenter/Author	Discussant
Did the Rise of IT Offshoring Change India's Economic Landscape?	Devaki Ghose , University of Virginia, USA	Kalpana Tokas, IMI, Delhi
Sustainability of India's Current Account Deficit: Role of Remittance Inflows and Software Services Exports	Aneesha Chitgupi , Institute for Social and Economic Change, Bengaluru	
Examining Causal Relation between Financial Inclusion and Telecommunication with Special Reference to Kerala and Bihar using SEM	Taufeeque Ahmad Siddiqui & Kashif Iqbal Siddiqui , Jamia Millia Islamia	Tamanna Chaturvedi, IIFT, Delhi
Restrictive Visa policies and Its Economic Impact on Tourism: A Review of Scholarly Literature	Srinka Bose , IIFT, Delhi	Pralok Gupta, CWS, IIFT, Delhi
Air Services in Indonesia: India-China Dimension	Anil K Kanungo & Abhishek Jha , Lal Bahadur Shastri Institute of Management, Delhi	

Technical Session 16: Issues in Corporate Sector Performance Measurement		
Date: 14 th Dec, 2018	Session Chair: K. Rangarajan, IIFT, Kolkata	
Time: 9.00am-10.45am	Session-in-Charge: Sweta S. Malla	
Venue: F3, First Floor, Block I		
Paper	Presenter/Author	Discussant
Antecedents and Consequences Of Non - Banking Finance Company's Service Quality	Sowmiya Krishnan T , Vanjith Kumar S & V. Krishnamoorthy, Department Of Management Studies, Kongu Engineering College, Tamil Nadu	Ruheeh Singh, KPMG, Gurugram
Evolving Base to Measure Benefit Impacts Generated by International Marketing	Sudhir Rana , Ekta Singhal & Partha Saikia, Fortune Institute of International Business, New Delhi	
Effect of Supply Chain Disruptions on Firm Value: A Study Across Indian Manufacturing and Service Industries	Shikha Aggarwal , Goa Institute of Management	Akhilesh Barve, IIFT, Delhi
Does Corporate Social Responsibility help in Building Employees Commitment towards Organizations?- A case for Indian Organizations	Ruheeh Singh , KPMG, Gurugram, India & Sweta S. Malla, IIFT, New Delhi	

Technical Session 17: FDI and its Nuances(2)		
Date: 14 th Dec, 2018	Session Chair: Vijaya Katti, IIFT, Delhi	
Time: 9.00am-10.45am		
Venue: F4, First Floor, Block I	Session-in-Charge: Ankit Kesharwani	
Paper	Presenter/Author	Discussant
Creeping Financialisation through the FDI Route: Implications for India's Manufacturing Sector	Smitha Francis , ISID, New Delhi & Murali Kallummal , Centre for WTO Studies	Sayantan Majumder, St. Xavier's University, Kolkata
Foreign Direct Investment in India and Pakistan: Potential Sectors for Bilateral Investment	Rahul Nath Choudhury Institute of South Asian Studies, National University of Singapore & Pravin Jadhav , Institute of Infrastructure Technology Research and Management, Gujarat	
Are the Determinants of FDI Same Across the Sectors? Evidence from Disaggregated Analysis of Emerging Economies	Jithin P & Swesbabu M. , IIT Madras	Rashmi Rastogi, Institute of Economic Growth, Delhi
Competitive Behaviour of Outward Foreign Direct Investment from India	Manoj Kumar Sinha , PGDAV College, University of Delhi & Shalini Rawal , Department of Commerce, Delhi School of Economics, University of Delhi	

Technical Session 18: Issues in Corporate Finance and Macroeconomics		
Date: 14 th Dec, 2018	Session Chair: Abhijit Sen Gupta , Asian Development Bank, New Delhi	
Time: 9.00am-10.45am		
Venue: F5, First Floor, Block I	Session-in-Charge: Jacqueline Symss	
Paper	Presenter/Author	Discussant
Ownership Structure Segmentation of Indian Listed Firms - A Governance Perspective	Ruchi Kansil , VSBS, VIPS, Delhi	Jacqueline Symss, IIFT, Delhi
Fresh Evidence on Determinants of Corporate Cash Holdings	C.P. Gupta & Prateek Bedi , Department of Financial Studies, University of Delhi	
Monetary Policy Transmission in India: Interest Rate Puzzle	Kajleen Kaur , Sri Guru Gobind Singh College of Commerce, University of Delhi	Shegorika Rajwani, IILM University, Gurugram
Information Linkages amongst BRICS countries: Empirical Evidence from Implied Volatility Indices	Gagan Sharma, University of Delhi ; Parthajit Kayal, Madras School of Economics, Chennai & Piyush Pandey , FORE School of Management, New Delhi	

Technical Session 19: Banking, Currency Market and Financial Divergence		
Date: 14 th Dec, 2018	Session Chair: Sunitha Raju, IIFT, Delhi	
Time: 9.00am-10.45am		
Venue: 322, 3rd Floor, Block I	Session-in-Charge: Niti Nandini Chatnani	
Paper	Presenter/Author	Discussant
Impact of Macro Economic Variables and Bank Specific Elements on Banking Sector in India	Kanika Dhingra & Sheeba Kapil, IIFT, Delhi	Niti Nandini Chatnani, IIFT, Delhi
Decoding Forward Market Premia Puzzle in Currency Markets: An Indian Perspective	Saswat Patra & R K Pattnaik, S P Jain Institute of Management and Research, Mumbai	
Financial Divergence and Foreign Direct Investment (FDI) in India	Febina K , Hareesh Kumar A G & Thomas Paul Kattookaran St Thomas' College, Thrissur, Kerala	Rishika Nayyar, IIFT, Delhi
Firm-Specific and Macroeconomic Determinants of Foreign Ownership Investments: Evidence from the Indian Stocks	Hari Venkatesh, IIT Kharagpur ; Jyoti Kumari, Institute of Public Enterprises, Hyderabad & Gourishankar S. Hiremath , IIT Kharagpur	

Tea Break: 14th December 2018, 10.45 AM -11.00 AM (Venue: Atrium)

<p>Special Lecture 2 Venue: Old Conference Hall, 2ndFloor, Block I</p> <p>14th December 2018, 11.00 AM - 12.00 PM</p> <p>Chair: Prof Partha Sen, ECGC Chair Professor, IIFT</p> <p>Prof Joshua Aizenman, Distinguished Professor of International Relations and Economics, University of Southern California</p> <p>Topic: Global Financial and Macro Fragility & Emerging Markets Precautionary Strategies</p>

Session in Charge: Jaydeep Mukherjee

<p>Policy Forum 4 :Trade, Technology and Global Value Chain: Issues and Challenges(in collaboration with UNESCAP)</p> <p>Venue: Old Conference Hall, 2nd Floor, Block I, IIFT</p> <p>14th December 2018, 12.00 PM - 1.30 PM</p> <p>Chair: Rajan Sudesh Ratna, UNESCAP</p> <p>Panellists:</p> <ol style="list-style-type: none"> 1. Dev Nathan, Visiting Professor, Institute for Human Development, New Delhi and Research Fellow at Duke University, USA; also Series Co-editor, Development Trajectories in Global Value Chains, Cambridge University Press 2. Nicola D. Coniglio, Associate Professor, University of Bari, Aldo Moro, Italy 3. Hildegunn Kyvik Nordas, Senior Trade Policy Analyst, Trade and Agriculture Directorate, OECD, France 4. Stephane Heim, Associate Professor, University of Kyoto, Japan

Session in Charge: Bibek Ray Chaudhuri

Lunch: 14th December 2018, 1.30 PM - 2.30 PM (Venue: Atrium)

Technical Session 20: Trade Policy Issues and Their Implications		
Date: 14 th Dec, 2018	Session Chair: Aparna Sawhney, JNU, Delhi	
Time: 2:30pm-4:30pm		
Venue: B-2, Basement, Block I	Session-in-Charge: Bibek Ray Chaudhuri	
Paper	Presenter/Author	Discussant
The Exim Bank of India-Driver for International Trade, Finance and Economic Development	Mamta Sharma, Taruna Dubey & Shilpa Gupta , University of Jammu	B. K. Sahu, IIFT, Delhi
Trade Liberalisation and Poverty Alleviation in Nigeria	Muftau Olaiya Olarinde & A.A. Bello, Usmanu Danfodiyo University, Sokoto, Nigeria	
Economic Sanctions and Iran's International Trade Policy	Sajjad Faraji Dizaji , Tarbiat Modares University, Tehran, Iran	Bibek Ray Chaudhuri, IIFT, Kolkata
Trade Sophistication and Economic Growth: An Investigative Analysis	Anjali Tandon , Institute for Studies in Industrial Development (ISID), New Delhi & Ashwani Bishnoi, NIT, Kurukshetra	
Impact of Export Promotion Program on Export Performance Literature Review and Future Research Agenda	Rashmi Taneja & Rakesh Mohan Joshi, IIFT, New Delhi	

Technical Session 21: Issues in Bilateral and Regional Trade		
Date: 14 th Dec, 2018	Session Chair: Ram Upendra Das, CRT, IIFT, Delhi	
Time: 2:30pm-4:30pm		
Venue: G-4, Ground Floor, Block I	Session-in-Charge: Parul Singh	
Paper	Presenter/Author	Discussant
India's Bilateral Trade with African LDCs : An Empirical Analysis	Swatilekha Thakur & Shahid Ahmed, Jamia Millia Islamia	Salahuddin Ayyub, IIFT, Delhi
India and Japan: An Economic Analysis of Bilateral Trade	Radha Raghuramapatrani , GITAM School of International Business, Visakhapatnam	
India and China: Changing Bilateral Trade and Spillovers on Economic Growth	Rakesh Kumar , Deen Dayal Upadhyaya College, University of Delhi	
Why India is Losing European Spice Market? An Analysis of Tariff vs. Non-Tariff Barriers	Salahuddin Ayyub & Piyali Majumder, IIFT, New Delhi	Rakesh Kumar, Deen Dayal Upadhyaya College, Delhi
Indian Exports: Situation And Prospects In Africa	Mohd Fayaz & Sandeep Kaur Bhatia, Central University of Punjab, Bathinda	

Technical Session 22: WTO, Regulatory Issues and Development Implication		
Date: 14 th Dec, 2018	Session Chair: Abhijit Das , Centre for WTO Studies, IIFT, Delhi	
Time: 2.30 pm-4.30 pm		
Venue: R.No. 322, Third Floor, Block I		
Session-in-Charge: Areej Aftab Siddiqui		
Paper	Presenter/Author	Discussant
Gains from Trade & WTO: A Study of Major Indian Industries	Rapti Deb & Amit K. Biswas, Visva-Bharati University, West Bengal	Areej Aftab Siddiqui, IIFT, Delhi
Make in India and LCRs - a Typological Analysis	Willem Van der Geest , Former Chief, Development Strategies and Policy, UN-DESA, New York & Biswajit Nag, IIFT, Delhi	
WTO and Agricultural Support to Cotton Sector in U.S.A.: A Litmus Test for Doha Round	Sachin Kumar Sharma, Centre for WTO Studies, IIFT, Delhi; Aditi Sawant, St. Xaviers College, Mumbai; Parkhi Vats & Sadhna Naik, Centre for WTO Studies, IIFT, Delhi	Rapti Deb, Visva-Bharati University, West Bengal
Technical Regulations, Intermediate Inputs and Productivity of Firms: Evidence from India	Rahul Singh & Rupa Chanda, IIM Bangalore	Willem Van der Geest, Former Chief, Development Strategies and Policy, UN-DESA, New York
Opening A New Trade Deals Through Multilateral Cooperation To Achieve Transcended Boundaries In Trade And Investment Policy	Edy Santoso Soewarto , Nusantara Islamic University, Indonesia	

Technical Session 23: Trade, Technology and Innovation		
Date: 14 th Dec, 2018	Session Chair: M Senthilnathan , ED, Export Credit Guarantee Corporation of India, Mumbai	
Time: 2.30 pm-4.30 pm		
Venue: G-3, Ground Floor, Block I		
Session-in-Charge: Akhilesh Barve		
Paper	Presenter/Author	Discussant
Technology Intensity, Firm Characteristics and Efficiency of Manufacturing Enterprises: a Comparative Study of exporting firms in Indian Textile and Electronics Sector	Somdutta Banerjee & Biswajit Nag, IIFT, Delhi	Akhilesh Barve, IIFT, Delhi
India's Technology Intensive Exports: How far outsourcing enables it?	Kashika Arora and Biswajit Nag, IIFT Delhi	
Is 'MAKE IN INDIA' a Success? A Review from the Electronics Sector in India	Sanchita Roy Chowdhury & Siddhartha K. Rastogi, IIM Indore	Sriram Birudavolu, T-Hub, Hyderabad
From Innovation to Exporting in Times of Crisis	Mattia Di Ubaldo , University of Sussex, UK	O. P. Wali, IIFT, Delhi
Determinants of R&D in Higher Technology Intensive Indian Manufacturing Firms	Anirban Biswas , Ambedkar University, Delhi	

Technical Session 24: Stock Market and Financing Business		
Date: 14 th Dec, 2018	Session Chair: Satinder Bhatia, IIFT, Delhi	
Time: 2.30 pm-4.30 pm		
Venue: G-5, Ground Floor, Block I	Session-in-Charge: Ginni Chawla	
Paper	Presenter/Author	Discussant
Causal Relationship between Stock Market And Macroeconomic Variables: Indian Evidence	Subrata Roy , Rabindra Mahavidyalaya, West Bengal	Jaydeep Mukherjee, IIFT, Delhi
Examining Dynamic Interdependencies among Major Global Financial Markets	Sanjay Sehgal, Sakshi Saini , University of Delhi & Florent Deisting, Groupe ESC Pau – France	Zericho R Marak, Symbiosis International (Deemed University), Pune
Accounts Receivable Financing in Asian Economies: Viewing Factoring in India in Asian Context	Zericho R Marak & Deepa Pillai , Symbiosis International (Deemed University), Pune, Maharashtra	Sarika Kumar, IIFT, Delhi
Risk spillover from the US market to Asian Markets	Shegorika Rajwani , IILM University, Gurugram & Dilip Kumar, IIM Kashipur	
Do Macro-Economic Variables Affecting Factoring Services?- A Cross Country Analysis	Manoj Kumar Sinha , PGDAV College, University of Delhi	Subrata Roy, Rabindra Mahavidyalaya, West Bengal

Technical Session 25: Issues in International Trade		
Date: 14 th Dec, 2018	Session Chair: Nisha Taneja, ICRIER, Delhi	
Time: 2.30 pm-4.30 pm		
Venue: Nalanda, Ground Floor, Block I	Session-in-Charge: Papiya Ghosh	
Paper	Presenter/Author	Discussant
Determining the Supply Side Constraints in the Indian Export Sector (1962-2015): An Empirical Study	Tripti Sangwan , Aryabhata College, University of Delhi	Priyanka Tariyal, National Human Rights Commission, Delhi
Does Value-Added Trade Reduce Poverty? – An Empirical Study of ASEAN and BRICS Countries	Vandita Mishra & Mahua Bhattacharjee , Amity University Noida	Papiya Ghosh, IIFT, Delhi
Women in Apparels' Online Brand Communities: From Engagement to Value Co-Creation	Kanupriya & Priyanka Rajpal Munjal, IIFT, Delhi	
Domestic and Foreign Value Added Content in Gross Exports of Manufacturing and Service Sectors of the Indian Economy	Priyanka Tariyal , National Human Rights Commission, New Delhi	Murali Kallummal, CWS, IIFT, Delhi
Global Value Chains and Economic Upgrading: Evidence from EMEs	Bhushan Praveen Jangam & Badri Narayan Rath , IIT Hyderabad	

Technical Session 26: FDI and Its Nuances (3)		
Date: 14 th Dec, 2018	Session Chair: Biswajit Dhar, CESP, JNU, Delhi	
Time: 2.30 pm-4.30 pm		
Venue: F3, First Floor, Block I	Session-in-Charge: Arunima Rana	
Paper	Presenter/Author	Discussant
An Augmented Gravity Model Analysis of Indian FDI Inflows: What does it Reveal?	Sandeep Kaur & Pushp Kumar, Central University of Punjab, Bathinda	Ranajoy Bhattacharyya, IIFT, Kolkata
Do FDI and Financial Development Act as Determinants of Economic Growth? Empirical Evidence from India and Pakistan	Narayan Sethi , Padmaja Bhujabal, Malayaranjan Sahoo, Aurolipsa Das & Saileja Mohanty, NIT Rourkela, Odisha	
What Explains surges in Foreign Direct Investment Inflows? Evidence from Developing Countries	Jagadish Prasad Sahu , University of Petroleum & Energy Studies, Dehradun	Sugandha Huria, IIFT, Delhi
How Indian MNEs Choose their FDI Destinations: Extending Traditional Theoretical Frameworks	Rishika Nayyar , Jaydeep Mukherjee, IIFT, Delhi & Sumati Varma, Sri Aurobindo College, Delhi University	

Technical Session 27: FDI and Its Nuances (4)		
Date: 14 th Dec, 2018	Session Chair: Rakesh Mohan Joshi, IIFT, Delhi	
Time: 2.30 pm-4.30 pm		
Venue: F4, First Floor, Block I	Session-in-Charge: V. Raveendra Saradhi	
Paper	Presenter/Author	Discussant
A Time Series Econometric Study on the Relevance of Uncovered Interest Rate Parity Doctrine in India over the Period 22nd September 2011 to 7th August 2012.	Suman Sikdar & C.K. Mukhopadhyay, University of North Bengal	V. Raveendra Saradhi, IIFT, Delhi
Green-field versus M&A: Role of FDI on Economic Growth in South Asia	Saswata Chaudhury , Nitya Nanda, TERI, New Delhi & Bhawna Tyagi, ILFS, New Delhi	
Impact of Trade Openness and Inflation on Foreign Direct Investment in India: Autoregressive Distributed Lag Approach	Shagufta Naaz & Saghir Ahmad Ansari, Aligarh Muslim University	Suman Sikdar, University of North Bengal
Interrelation between FDI inflows, Investment and Merchandise Exports: Causality Analysis for India over 1996-2018	Debashis Chakraborty , IIFT Kolkata; Jaydeep Mukherjee & Rishika Nayyar, IIFT, Delhi	
On the Investment Credentials of Bitcoin: A Cross-Currency Perspective	Prateek Bedi & Tripti Nashier, Department of Financial Studies, University of Delhi	

Technical Session 28: Trade and Development (4)		
Date: 14 th Dec, 2018	Session Chair: Christian Viegelahn, ILO, Bangkok	
Time: 2.30 pm-4.30 pm		
Venue: F5, First Floor, Block I	Session-in-Charge: Jaydeep Mukherjee	
Paper	Presenter/Author	Discussant
The Role of Home Market on Export Participation Decision: An Empirical study of Indian Manufacturing	Priyanta Ghosh , National Institute of Public Finance and Policy	Pritam Banerjee, ADB, Delhi
Preferential Trade Agreements and Value Added Trade : Evolving Trends	Kalpna Tokas , IMI, New Delhi & Rupa Chanda, IIM Bangalore	
India's Trade Sensitive Employment : A Comprehensive Firm-level Analysis	Biswajit Nag & Saloni Khurana IIFT, Delhi	Farzana Munshi, BRAC University, Dhaka
Regional Integration in Services in South Asia: Opportunities & Constraints	Anil Kanungo , Lal Bahadur Shastri Institute of Management, Delhi	
An Empirical Analysis of Causal Relationship between Inward FDI and Services Trade	S. Veeramani & Anam , Centre for Management Studies, Jamia Millia Islamia	Jaydeep Mukherjee, IIFT, Delhi

Technical Session 29: Trade, Investment and Development (5)		
Date: 14 th Dec, 2018	Session Chair: James J. Nedumpara, CTIL, IIFT, Delhi	
Time: 2.30 pm-4.30 pm		
Venue: OCH, Second Floor, Block I	Session-in-Charge: Prateek Maheshwari	
Paper	Presenter/Author	Discussant
Impact of Global Trade on Global Economic Growth	B. Bhagwan Das , Janani Rangan & Tina Rose Jacob, Loyola College, Chennai	Mamta Kumari, IIT Patna
Openness, Trade and Environment: An Unrevealed Test	Shahin Khan & Shilpi Gupta , Manipal University Jaipur, Rajasthan	
India's International Trade Flows: Is it Geographically Bias?	Purva Yadav , Jawaharlal Nehru University, New Delhi	Gurpriya Sadana, IIFT, Delhi
Outward Foreign Direct Investment (OFDI) and Exports from India: Substitutes or Complements?	Padmaja Mundakkad , SRM Institute of Science and Technology, Chennai ,Tamil Nadu	

Tea Break: 14th December 2018, 4.30 PM - 4.45 PM (Venue: Atrium)

<u>Valedictory Function</u>
Venue: Old Conference Hall, Block I, IIFT
14th December 2018, 4.45 PM-5.30 PM
Chair: Prof Manoj Pant , Director, IIFT
Chief Guest: Dr Anup Wadhawan , Secretary, Department of Commerce, Govt of India
Special Invitee: Dr Annurag Batra , Chairman and Editor in Chief, BW Businessworld & Exchange4media
<ul style="list-style-type: none"> • Best Doctoral Paper Awards • Valedictory Address by Commerce Secretary • Conference Summary • Vote of Thanks by Conference Coordinator

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