



**EIGHTH IIFT INTERNATIONAL CONFERENCE ON
EMPIRICAL ISSUES IN INTERNATIONAL TRADE
AND FINANCE**

(EIITF 2022)

15TH-16TH DECEMBER 2022



INDIAN INSTITUTE OF FOREIGN TRADE

NEW DELHI



14 December 2022

Registration: 6:30 pm – 7:30 pm | Venue: IIFT Atrium
Welcome Dinner: 7:30 pm - 10:00 pm | Venue: IIFT Atrium

15 December 2022

Registration: 8:30 am – 9:00 am | Venue: IIFT Atrium
Inaugural Function: 9:00 am – 10:00 am | Venue: IIFT Auditorium
Lighting of Lamp
Welcome Address by Prof. Satinder Bhatia, Director, IIFT
Inaugural Address by-
Guest of Honour: Dr. Ranjit Rath, Chairman & Managing Director, Oil India Ltd.
Chief Guest: Dr. T.C.A. Anant, Member UPSC, Former Chief Statistician of India & Secretary, Ministry of Statistics and Programme Implementation
Vote of Thanks by Prof. Niti Nandini Chatnani, Professor of Finance & Conference Convener, IIFT
Session-in-charge: Niti Nandini Chatnani, IIFT

Special Lecture I: 10:00 am – 11:00 am | Venue: IIFT Auditorium
Speaker: Prof. Pranab Bardhan, University of California, Berkeley, USA
Chair: Prof. Sugata Marjit, First Distinguished Professor, IIFT, Kolkata
Topic: Reflections on Consequences of Trade Policy, with special reference to India
Session-in-charge: Jaydeep Mukherjee, IIFT

TEA BREAK: 11:00 AM - 11:30 AM | Venue: IIFT Atrium

Policy Forum I: 11:30 am - 1:00 pm | Venue: Old Conference Hall, IIFT Admin Bloc
Topic: Role of the State in the Fourth Industrial Revolution: Balancing concerns of SDGs, OEM led GVCs and the Pandemic (in collaboration with the Centre for WTO Studies (CWS, IIFT))
Session-in-charge: Sruti Sivasubramanian, CWS, IIFT

LUNCH: 1:00 PM -2:00 PM | Venue: IIFT Atrium

Technical Session I (*Concurrent Sessions 1-6*), 2:00 pm - 4:00 pm

TEA BREAK: 4:00 PM - 4:15 PM | Venue: IIFT Atrium

Technical Session II (*Concurrent Sessions 7-12*), 4:15 pm - 6:15 pm

Roundtable Discussion: 6:15 pm - 7:30 pm | Venue: Old Conference Hall, IIFT Admin Bloc
Topic: Post-Covid Recovery and Global Trade Scenario: Implications for India

Session-in-charge: Sugandha Huria, IIFT

IIFT DIRECTOR'S DINNER: 7:30 PM onwards | Venue: IIFT Lawns (Front-side)



16 December 2022

Technical Session III (*Concurrent Sessions 13-18*), 9:00 am - 11:00 am

TEA BREAK: 11:00 AM - 11:15 AM | Venue: IIFT Atrium

Special Lecture II: 11:15 am - 12: 15 pm | Venue: Old Conference Hall, IIFT Admin Bloc

Speaker: Prof. James R. Markusen, University of Colorado, Boulder, USA

Chair: Prof. Manoj Pant, Professor of Economics and Former Vice-Chancellor, IIFT

Topic: **Theory and Empirics of Multinational Firms: where are we, where should we go?**

Session-in-charge: A. K. Srustidhar Chand, IIFT

Policy Forum II: 12:30 pm - 1:30 pm | Venue: Old Conference Hall, IIFT Admin Bloc

Topic: **India-Australia Trade Relations: Towards building resilient and secured supply chain** (in collaboration with the University of Western Australia)

Session-in-charge: Anirban Biswas, IIFT

LUNCH: 1:30 PM -2:30 PM | Venue: IIFT Atrium

Technical Session IV (*Concurrent Sessions 19-24*), 2:30 pm - 5:00 pm

Valedictory Function: 5:00 pm - 6:00 pm | Venue: IIFT Auditorium

Welcome Address by Prof. Satinder Bhatia, Director, IIFT

Address by Guest of Honour: Shri. Rajarshi Gupta, Managing Director, ONGC Videsh Ltd.

Best Ph.D. Paper Presentation Award

Valedictory Address by Chief Guest: Shri. M. Senthilnathan, Chairman & Managing Director, Export Credit Guarantee Corporation

Vote of Thanks

Session-in-charge: Niti Nandini Chatnani, IIFT

TEA: 6:00 PM - 6:30 PM | Venue: IIFT Atrium



POLICY FORUM 1

Date and Time: 15th December 2022 (11:30 am -1:00 pm)

Theme

Role of the State in the Fourth Industrial Revolution - Concerns of SDGs, OEM led GVCs and the Post-Pandemic Impact

Background

The State has played varying roles from time immemorial - in recorded history from the first industrial revolution to the fourth industrial revolution, its functions and roles have evolved. In the recent past with increased globalisation, its functions are being increasingly eroded and slowly and steadily being replaced by another agent the private sector (MNCs). It can be observed, from the many roles and functions beginning from research and development (commercial), resource allocation and financing, and to the most mundane role of data collection, etc., thereby, replacing national governments across all the areas in little over four decades. Today in a connected world, even the mundane aspect is growing in significance as in the digital era, data has gained a larger voice and increasingly becoming the new oil. Correspondingly the role of the private sector is increasing across the various functions of the State. It is best reflected in the dashboard representation drawing inputs from surveys rather than census approaches.

The private sector in present globalisation efforts plays a very important role with some private players having a market capitalisation of more than a country, therefore, market failures are seen as one of the challenges. Increasingly a centralisation effort at the global level has brought economic activities under one global framework. These trends have pushed markets toward global commonality. Corporations sell standardised products in the same way everywhere—autos, steel, chemicals, petroleum, cement, agricultural commodities and equipment, industrial and commercial construction, banking and insurance services, computers, semiconductors, transport, electronic instruments, pharmaceuticals, telecommunications, to mention some of the obvious.

Therefore, there is an urgent need to discuss some of these pertinent questions and provide some understanding of how the states should remould themselves to address these clear and present challenges.

Speakers

In the Chair: **C. P. Chandrasekhar**, (Former) Professor of Economics, CESP, JNU

- **Abhijit Das**, Former Head and Professor, CWS, New Delhi
- **Souvik Bhattacharjya**, Senior Fellow and Associate Director, TERI, New Delhi
- **Anil Jauhri**, former-CEO, NABCB; Member, UNFCCC CDM AP; Member, YCB; Member, ATAB; Chairman, SC, GCPPCS; LA, NABCB; APAC/IAF evaluator
- **P. V. G. Menon**, former President of IESA & Advisor to ESDM industry



ROUNDTABLE DISCUSSION

Date and Time: 15th December 2022 (6:15 pm - 7:30 pm)

Theme

Post-Covid Recovery and Global Trade Scenario: Implications for India

A Snapshot

From 2008 onwards, the world economy has been experiencing several economic downturns. Much before the global financial crisis led to the global trade collapse, the entire world started experiencing recessionary trends. While G20 as a group assumed a monumental role in recovering the role of international trade and commerce, the sovereign debt crisis, followed by the Trump tariff war, and hence, the Covid pandemic, among other issues, severely impacted the global economic outlook in the past one decade or so. The post-pandemic economic recovery witnessed a sudden shock with the Russian invasion of Ukraine, due to which the world trading platform again took a hit.

In the midst of such a crises prone period, this roundtable discussion aims at deliberating and debating the short-term and long-term consequences of the ongoing global scenario, specifically focussing on how dominant economies in the world market are carving their recovery charts in the post-pandemic world, and their implications for India.

Moderator

Shri Sunil Barthwal, Honourable Commerce Secretary, Ministry of Commerce and Industry, Government of India

Panellists

- **Manoj Pant**, Professor of Economics & Former Vice-Chancellor, IIFT
- **Santosh Kumar Sarangi**, Additional Secretary & Director General, DGFT, Ministry of Commerce and Industry, Government of India (*TBC*)
- **Harsha Vardhana Singh**, Senior Fellow, Council on Emerging Market Enterprises, Fletcher School of Law and Diplomacy, Former DDG, WTO
- **Rajat Kathuria**, Dean, School of Humanities and Social Sciences, Shiv Nadar University
- **Dibyendu Maiti**, Professor of Economics, Delhi School of Economics
- **James Nedumpara**, Professor and Head, Centre for Trade and Investment Law & Centre for WTO Studies, IIFT



POLICY FORUM 2

Date and Time: 16th December 2022 (12:15 pm - 01:15 pm, IST)

Theme

India-Australia Trade Relations: Towards building resilient and secured supply chain

A Snapshot

Global and regional disruptions have been a part and parcel of world dynamics in recent years. Supply chains have been pushed, tugged, and twisted in response to changes in trade policy. An increase in demand for basic consumer items, limitations on factory and logistics capacity, and a change in consumer behaviour during and after the pandemic, among others, made the challenges severe. The severity increases by many folds in the phase of an insecure trade environment, which assumes a critical role in defining and determining the newer engagements that are being entered into by several members of the WTO today.

India and Australia have recently signed an interim Economic Cooperation and Trade Agreement (ECTA) on 2 April 2022 after more than a decade of negotiations. Akin to other bilateral negotiations, the agreement was conceived with the objective to achieve new developmental goals but faces challenges niche to the Indo-Pacific trade route connecting the two countries. In this light, the panel discussion aims at collecting and collaborating thoughts of Indian and Australian experts on building resilient supply chain networks in the Indo-Pacific region to harness the potential gain through the bilateral agreement.

Speakers

In the Chair: **Biswajit Nag**, Professor of Economics, IIFT, New Delhi, India

- **Deepankar Sinha**, Professor & Head-Research, IIFT Kolkata, India
- **Tushar Bharati**, Assistant Professor, UWA Business School, Australia
- **Peter Robertson**, Professor, Dean & Head, UWA Business School, Australia (Online)
- **Girish Bahal**, Senior Lecturer, UWA Business School, Australia (Online)



Detailed Information on Technical Sessions

15 December 2022

Technical Session 1: Trade & Technology		
Date: 15 December 2022	Session Chair: D. Sunitha Raju, IIFT, New Delhi Session-in-Charge: Anirban Biswas, IIFT, New Delhi	
Time: 2:00 pm-4:00 pm		
Venue: G-3		
Papers	Presenter/Author	Discussant
What Ails India's Tech Exports? Role of NTMs and Knowledge Formation	Subhasree Banerjee & Bibek Ray Chaudhuri IIFT, Kolkata	Kashika Arora MoC&I, New Delhi
Mergers & Acquisitions in the Technology-Driven Industries in India	Beena PL & Smruti Ranjan Sahoo CDS, Kerala	Somdutta Banerjee CRT (IIFT), New Delhi
Vaccine Access and Impact of Transfer on Global Welfare: A Micro-theoretical Approach	Gunjan Kumari & Oindrila Dey IIFT, Kolkata	Anirban Biswas IIFT, New Delhi
R&D Determinants and Export Markets: A Study of Pharmaceutical Firms of India	Anirban Biswas IIFT, New Delhi	Oindrila Dey IIFT, Kolkata

Technical Session 2: Services Trade & Related Issues		
Date: 15 December 2022	Session Chair: Debashis Chakraborty, IIFT, Kolkata Session-in-Charge: Parul Singh, IIFT, New Delhi	
Time: 2:00 pm-4:15 pm		
Venue: G-4		
Papers	Presenter/Author	Discussant
Servicification of Indian Manufacturing Industries	Garima Chaklader & Rupa Chanda IIM Bangalore	Sampriti Das GITAM, Visakhapatnam
E-Commerce, and the Indian Retail and Manufacturing Sectors - An Empirical Analysis with a Special Focus on Organised Sector MSMEs	Nibha Bharti, Sugandha Huria, Ashley Jose & Kanika Pathania IIFT, New Delhi	Gurpriya Sadana IIFT, New Delhi
On India's ELG in Services: The Channel and its Sustainability.	Sampriti Das & Amiya Sarma GITAM (Deemed to be University), Visakhapatnam	Srinka Bose IIFT, New Delhi
The Role of Services in Shaping Industrial Output: The case for Indian Manufacturing Industries	Stuti Bawa, SK Md Azharuddin , Sanghita Mondal, & Sugandha Huria JNU, New Delhi	Sushanta Kumar Nayak Rajiv Gandhi University, A P



Technical Session 3: FDI & Its Nuances		
Date: 15 December 2022	Session Chair: Bibek Ray Chaudhuri, IIFT, Kolkata Session-in-Charge: Neha Jain, IIFT, New Delhi	
Time: 2:00 pm-4:00 pm		
Venue: G-5		
Papers	Presenter/Author	Discussant
Does Foreign Aid Promote FDI Inflows to the Recipient Countries? Evidence from Major Developing Countries	Narayan Sethi & Biswajit Patra NIT, Rourkela	Surendra Kumar Sahoo University of Hyderabad
Drivers of Foreign Direct Investment Inflows to Asian Emerging and Developing Economies	Pami Dua & Neha Verma Delhi School of Economics, DU, New Delhi	Amal Krishnan NIT, Trichy
The Impact of Outward FDI on Domestic R&D Activity & Technological Investments: Evidence from Indian Manufacturing Firms	Amal Krishnan & Padmaja M NIT, Trichy	Deepika Srivastava JNU, New Delhi
Network Analysis of Trade and FDI	Deepika Srivastava JNU, New Delhi	Neha Jain IIFT, New Delhi

Technical Session 4: Trade & International Macroeconomics		
Date: 15 December 2022	Session Chair: Partha Chatterjee, Shiv Nadar University, Greater Noida Session-in-Charge: Taufeeq Ajaz, IIFT, Kolkata	
Time: 2:00 pm-4:00 pm		
Venue: F-3		
Papers	Presenter/Author	Discussant
Does the Indian Rupee Exhibit Overshooting? A Study on Dornbusch's Overshooting Hypothesis using Autoregressive Distributed Lag Procedure	Abhinaba Naskar & Sayani Ghosh IIM, Lucknow	Darpajit Sengupta Jadavpur University
Export Price Determination and Exchange Rate Pass Through – An Empirical Investigation for Indian Exports at Disaggregate Level	Darpajit Sengupta & Saikat Singa Roy Jadavpur University	Taufeeq Ajaz IIFT, Kolkata
Does India's Current Account Hackles Investment Infusive?	Manisha Devi & Amiya Sarma Guwahati University	Shifali Goyal IIFT, New Delhi
The Demand Constraint in India's Aggregate Export Volume: Evidence and Policy Implications	Sayani Ghosh & Ranajoy Bhattacharyya IIFT Kolkata	Anshul Aggarwal IIM Lucknow, UP



Technical Session 5: Trade & Agriculture		
Date: 15 December 2022	Session Chair: Sachin Kumar Sharma, CWS (IIFT), New Delhi Session-in-Charge: Ginni Chawla, IIFT, New Delhi	
Time: 2:00 pm-4:00 pm		
Venue: F-4		
Papers	Presenter/Author	Discussant
Importers Perspective of Market Access in Peanut: Analysis of National Tolerance Limits (MRLs) Across Five Markets	Drishti Sharma, Murali Kallummal, & Seema Sangeeta TERI School of Advanced Studies	Arun Kumar Nandi West Bengal State University
The Roles of Infrastructure Facilities and Covid-19 in Exports of Agricultural Products from Indian States: An Empirical Analysis	Dipika Basu, Camellia Das & Arun Kumar Nandi West Bengal State University	Adrita Banerjee JNU, New Delhi
Imposition of Active Substances Tolerance Level Standards (SPS-based NTM) on Fruits by the Importers: Impact on India's Exports	Muskaan Aggarwal, Murali Kallummal, and Seema Sangeeta TERI	Vijaya Katti IIFT, New Delhi
Macroeconomic Determinants of Cotton Export Competitiveness in India: An Econometric Analysis	Alok Kumar Yadav & Utpal Chattopadhyay NIIIE, Mumbai	Aaheli IIFT, Kolkata

Technical Session 6: Financial Development & Trade		
Date: 15 December 2022	Session Chair: Subhajit Chakrabarty, Louisiana State University Shreveport, Louisiana, USA Session-in-Charge: Anju Goswami, IIFT, New Delhi	
Time: 2:00 pm-4:00 pm		
Venue: F-5		
Papers	Presenter/Author	Discussant
State-Level Export Performance: Does Financial Development Matter?	Puneet Kumar Arora & Jaydeep Mukherjee IIFT, New Delhi	Anjali Tandon ISID, New Delhi
Linkages Between External Debt and Trade Openness on Economic Growth: Evidence from South Asian Countries	Jamil Ahmad & Abukasim Aligarh Muslim University	Sayantana Bandhu Majumder St. Xavier's University, Kolkata
Changing Industrial Structure and Exports: Lessons from Global Financial Crisis	Manmohan Agarwal & Anjali Tandon ISID	Ranajoy Bhattacharyya IIFT, Kolkata
Multiplier and Inequality Effects of Money-Financed Stimulus	Abhishek Naresh BIT, Mesra	Jamil Ahmad AMU, Aligarh

TEA BREAK: 4.00 PM - 4.15 PM | Venue: IIFT Atrium



Technical Session 7: Analysis of Trade Agreements		
Date: 15 December 2022	Session Chair: Shahid Ahmed, Jamia Millia Islamia, New Delhi Session-in-Charge: Debashis Chakraborty, IIFT, Kolkata	
Time: 4:15 pm-6:15 pm		
Venue: G-3		
Papers	Presenter/Author	Discussant
An Ex-Ante Evaluation of Indo-Pacific Economic Framework for Prosperity (IPEF): A General Equilibrium Analysis	Archana Srivastava, Somesh Kumar Mathur , & Prabir De IIT, Kanpur	Debashis Chakraborty IIFT, Kolkata
Role of the sensitive list on India's export under SAFTA	Saurav Kalita & Lijum Nochi Rajiv Gandhi University	Nidhi Saran JMI, New Delhi
An Analysis of SAFTA: A Watershed Moment for Economies of SAARC Member Nations	Palak Jain IIT, Kharagpur	Somesh Mathur IIT, Kanpur

Technical Session 8: Trade & Environment		
Date: 15 December 2022	Session Chair: Meeta Keswani Mehra, JNU, New Delhi Session-in-Charge: Prateek Maheshwari, IIFT, New Delhi	
Time: 4:15 pm-6:15 pm		
Venue: G-4		
Papers	Presenter/Author	Discussant
Investigating the Causality Links Between Global Value Chains and CO2 Emissions: How does it Differ for Developed and Developing Countries?	Dhananjay Kumar Rai & Subir Sen IIT, Roorkee	Gaurav Bhattacharya Ahmedabad University
Intra-Industry Trade of India in Climate Smart Goods: An Analysis	Divya Vaid & Meenu Panjab University Chandigarh	Geeta Tiwari IIFT, New Delhi
Shipping Industry under the European Green Deal: An Input-Output Impact Analysis	Srishti Goyal Universitat Rovira i Virgili, Spain	Dhananjay Kumar Rai IIT, Roorkee
Industry Size and Trade Protection in the Presence of Environmental Regulations: An Empirical Investigation of the Indian Manufacturing Sector	Gaurav Bhattacharya Ahmedabad University	Sanjeev Vasudevan Madras School of Economics



Technical Session 9: Internationalization of MSMEs		
Date: 15 December 2022	Session Chair: O.P. Wali, IIFT, New Delhi Session-in-Charge: Himani Gupta, IIFT, New Delhi	
Time: 4:15 pm-6:15 pm		
Venue: G-5		
Papers	Presenter/Author	Discussant
Digitalization and Exports – A case of Indian (Incorporated) Manufacturing MSMEs	Sugandha Huria, Kriti Sharma , Neha Jain & Ashley Jose IFPRI, New Delhi	Sushil Kumar Research and Information Systems, New Delhi
Bankruptcy Prediction for Micro, Small and Medium (MSME) Enterprises using Statistical and Artificial Intelligent Techniques: An Empirical Study for Manufacturing Firms in India	Piyush Pandey , Vinish Kathuria, & Rajendra Sonar IIT Bombay	Jacqueline Symss IIFT, New Delhi
Internationalization of MSMEs: Evidence from the Indian Organized Manufacturing Sector	Rahees K. A. JNU, New Delhi	Neha Verma Delhi School of Economics, University of Delhi, New Delhi
Fostering Participation in International Trade through Digitalization: A Case of India's Unorganized Sector MSMEs	Neha Jain , Sugandha Huria, & Kriti Sharma IIFT, New Delhi	Rahees K. A JNU, New Delhi

Technical Session 10: Economic Crisis & International Trade		
Date: 15 December 2022	Session Chair: Bibek Ray Chaudhuri, IIFT, Kolkata Session-in-Charge: Preeti Tak, IIFT, New Delhi	
Time: 4:15 pm-6:15 pm		
Venue: F-3		
Papers	Presenter/Author	Discussant
The Effect of Coronavirus Pandemic on the Rupee Dollar Exchange Rate	Ranajoy Bhattacharyya & Ripudaman Bhardwaj IIFT, Kolkata	Krishnakumar S Sri Venkateswara College, DU
Trade Policy Measures Used During the Covid-19 Pandemic	Adrita Banerjee JNU, New Delhi	Beena PL CDS, Kerala
International Competitiveness of Economies in the Time of Global Disruption	Sugandhi Joshi & Dipankar Sengupta University of Jammu, J & K	Ripudaman Bhardwaj IIFT, Kolkata
A Brief Analysis of Revealed Comparative Advantage of India in Trade of Major Services with Special Reference to Covid-19 Outbreak Period	Arnob Paul & Sushanta Kumar Nayak Rajiv Gandhi University, Doimukh, Arunachal Pradesh	Shreya Roy IIFT, Kolkata



Technical Session 11: Economic Crisis & Finance		
Date: 15 December 2022	Session Chair: K. Rangarajan, IIFT, Kolkata Session-in-Charge: Ashish Gupta, IIFT, New Delhi	
Time: 4:15 pm-6:15 pm		
Venue: F-4		
Papers	Presenter/Author	Discussant
Does Liquidity Beta Anomaly Hold for India? Firm-Level Evidence from Twin Episodes of Crisis	Wasim Ahmad, Khushbu Kumawat, & Preeti Roy IIT, Kanpur	Subhajit Chakrabarty Louisiana State University, LA, USA
Green Investment Portfolio Optimization: The Pre-and During Covid -19	Pritpal Singh Bhullar & Dyal Bhatnagar MRSPTU, Bathinda	Khushbu Kumawat IIT, Kanpur
Do Ensembles Outperform Base Models in Stock Price Prediction using Transfer Learning for Social Networking Companies?	Prabhat Dhungana, Subhajit Chakrabarty, Biswajit Nag & Shiv Kumar Sarada Louisiana State University, LA & IIFT New Delhi	Jayanta Kumar Seal IIFT, Kolkata

Technical Session 12: Trade, Debt & Finance		
Date: 15 December 2022	Session Chair: Asheesh Pandey, IIFT, New Delhi Session-in-Charge: Papiya Ghosh, IIFT, New Delhi	
Time: 4:15 pm-6:15 pm		
Venue: F-5		
Papers	Presenter/Author	Discussant
Does the Institutional Quality Matter for the Debt-Growth Relationship in the EMDEs? Evidence from the Fourth Wave of Debt	Sagnik Bagchi, Sayantan Bandhu Majumder & Somdutta Banerjee LNM IIT, Jaipur & St. Xavier's University, Kolkata	Abhinaba Naskar IIM, Lucknow
Exploring the Nexus between External Finance Dependence, Financial Development, and Exports: Evidence from India	Puneet Kumar Arora & Jaydeep Mukherjee IIFT, New Delhi	Javed Ahmad Bhat IIFT, Kakinada
Determinants of Non-Performing Loans in Commercial Banks: A Cross - Country Analysis	Sujata Kar & Vijyapu Prasanna Kumar IIFT, Kakinada & UPES	Puneet Kumar Arora IIFT, New Delhi
Exchange Rate Pass Through, Business Cycle and Taylor Hypothesis – Non-Linear Evidence Across BRICS	Javed Ahmad Bhat & Sajad Ahmad Bhat IIFT, Kakinada	SK Md Azharuddin JNU, New Delhi

ROUNDTABLE DISCUSSION, 6:15 pm - 7:30 pm | Venue: Old Conference Hall

IIFT DIRECTOR'S DINNER, 7:30 pm onwards | Venue: IIFT Lawns



16 December 2022

Technical Session 13: Dynamics of Global Value Chains		
Date: 16 December 2022	Session Chair: Ranajoy Bhattacharyya, IIFT Kolkata Session-in-Charge: Tuheena Mukherjee, IIFT, New Delhi	
Time: 9:00 am-11:00 am		
Venue: G-3		
Papers	Presenter/Author	Discussant
Does the Origin of Trade Continuity Matter for Global Production Sharing: Evidence from Emerging Economies	Sanjeev Vasudevan & Suresh Babu M Madras School of Economics	Sakshi Bhayana IIFT, New Delhi
Demystifying Complex Industrial Structure of a Country and Its Relation with Value Addition in GVC: Evidence from Textile and Apparel Industry	Sudip Kumar Paul IIFT, New Delhi	Sugandhi Joshi University of Jammu, J & K
Linking GVC with Trade Dynamics between India and the United Kingdom: A Sector- Level Analysis	Kishor Jadhav & Kashika Arora MoC&I, New Delhi	Sanjeev Vasudevan Madras School of Economics
Female Workforce in Firms and Value Chain Linkages: Empirical Evidence from Lower Middle-Income Countries and Low-Income Countries	Sakshi Bhayana & Biswajit Nag IIFT, New Delhi	Saba Ismail JMI, New Delhi

Technical Session 14: Trade, Investment & Development		
Date: 16 December 2022	Session Chair: Biswajit Nag, IIFT, New Delhi Session-in-Charge: Anchal Arora, IIFT, New Delhi	
Time: 9:00 am-11:00 am		
Venue: G-4		
Papers	Presenter/Author	Discussant
Changing Trade Pattern, ICT and Employment: Evidence Across Countries	Manish Kumar Sharma & Anwasha Aditya IIT, Kharagpur	Tariq Masood Aligarh Muslim University
Cross-Border Trade and Economic Development: An Empirical Investigation in the Indian Border States	Durairaj Kumarasamy, Manisha Nayyar & Payal Adlakha Manav Rachna International Institute of Research Studies	Anchal Arora IIFT, New Delhi
Trade and Economic Growth: Does the Sophistication of Traded Goods Matter?	P. Niluka S. P. Ekanayake, Jakob B. Madsen & Tushar Bharati University of Western Australia	Biswajit Nag IIFT, New Delhi
Internationalization, Innovation Efforts and Labor Productivity: Evidence from Indian Manufacturing Plants	Anshul Aggarwal Indian Institute of Management Lucknow, UP	Faraz Khan & Radhika Gupta IIFT, New Delhi
Does Servicification of Steel Firms help to increase exports?	Bibek Ray Chaudhuri & Paroma Mitra IIFT Kolkata	Sagnik Bagchi LNM IIT, Jaipur



Technical Session 15: Fragility, Risk & Macroeconomics Policy		
Date: 16 December 2022	Session Chair: Bappaditya Mukhopadhyay , Great Lakes Institute of Management, Gurugram Session-in-Charge: Sujata Kar , IIFT, Kakinada	
Time: 9:00 am-11:00 am		
Venue: G-5		
Papers	Presenter/Author	Discussant
US Monetary Policy Shocks: Impact on Trade Balance with Emerging Economies	Deepthi Mathew Gokhale Institute of Politics and Economics	Sayantana Bandhu Majumder St. Xavier's University, Kolkata
Monetary Policy Trilemma, Dilemma or Quadrilemma: Relevance and Implications for India	Shilpa Ahuja , & Puja Padhi IIT, Bombay	Deepthi Mathew Gokhale Institute of Politics and Economics
Monetary Policy, Macroeconomic Uncertainty and Corporate Liquid Asset Demand: A Firm-Level Analysis for India	Pragati Priya & Chandan Sharma IIM, Lucknow	Preeti Roy IIT, Kanpur
Exploring the Systemic Risk from Global Risk Spillover Networks: Evidence from Ex-ante Volatility Measures	Waseem Ahmad & Preeti Roy IIT, Kanpur	Sujata Kar IIFT, Kakinada

Technical Session 16: Barriers to Trade		
Date: 16 December 2022	Session Chair: Somesh Kumar Mathur , IIT Kanpur Session-in-Charge: Oindrila Dey , IIFT, Kolkata	
Time: 9:00 am-11:00 am		
Venue: F-3		
Papers	Presenter/Author	Discussant
Does Inverted Duty Structure imply Negative Effective Protection? – A Theoretical Study	Kanika Pathania Delhi School of Economics	Sonali Chowdhry DIW Berlin, Germany
Brothers in Arms: The Value of Coalitions in Sanctions Regimes	Sonali Chowdhry , Julian Hinz, Katrin Kamin & Joschka Wanner DIW Berlin, Germany	Arpit Gupta IIFT, New Delhi Vivek Tiwari NMIMS
An Analysis of Effects of Trade Barriers on Exports - A Case Study from India	Vivek Tiwari & Chandrima Sikdar Narsee Monjee Institute of Management Studies (NMIMS)	Kanika Pathania Delhi School of Economics



Technical Session 17: Dynamics of Trade & FDI		
Date: 16 December 2022	Session Chair: Narayan Sethi, NIT, Rourkela Session-in-Charge: Jacqueline Symss, IIFT, New Delhi	
Time: 9:00 am-11:00 am		
Venue: F-4		
Papers	Presenter/Author	Discussant
Firm Level Analysis on Relationship Between FDI and Exports: A Case Study on Indian Food & Beverage Industry	Gurpriya Sadana & Jaydeep Mukherjee IIFT, New Delhi	Arun Kumar Nandi WB State University
FDI, Trade, and Technology Transfer in India with Special Reference to Spectroscopy	Pravin Jadhav, Aavishkar Katti & Vijaya Katti IITRAM, Ahmedabad & IIFT	Surendra Kumar Sahoo UoH
Financial Development and Growth - Role of FDI, Foreign Aid, and Trade: An Empirical Analysis of Asian Economies	Biswajit Patra & Narayan Sethi IISER	Jaydeep Mukherjee IIFT, New Delhi
FDI, Domestic Investment, and Economic Growth: A Sector Level Analysis in India	Swarnamanjari Sahoo & Surendra Kumar Sahoo University of Hyderabad	Biswajit Patra IISER, Bhopal

Technical Session 18: New Provisions in Trade Agreements		
Date: 16 December 2022	Session Chair: Murali Kallumal, CWS (IIFT), New Delhi Session-in-Charge: Sugandha Huria, IIFT, New Delhi	
Time: 9:00 am-11:00 am		
Venue: F-5		
Papers	Presenter/Author	Discussant
Towards Environmentally Sustainable and Fair-Trade Agreements: Arguing a Case for Developing Countries	Devasmita Jena & Swati Saini Delhi School of Economics, DU, New Delhi	Banantika Datta IIM, Bangalore
Role of Deeper and Broader Preferential Trade Agreements in International Services Trade	Banantika Datta & Rupa Chanda IIM, Bangalore	Deepankar Sinha IIFT, Kolkata
Investment Provisions, and the Welfare Effects of a Free Trade Agreement – A Theoretical Assessment	Sugandha Huria IIFT, New Delhi	Nivedita Mullick IIFT, New Delhi
Impact of Deep Agreements on GVC Participation: Empirical Study of India	Nivedita Mullick & Areej Aftab Siddiqui IIFT, New Delhi	Swati Saini Delhi School of Economics

TEA BREAK: 11.00 AM - 11.15 AM | Venue: IIFT Atrium

SPECIAL LECTURE II: 11.15 AM - 12.15 PM | Venue: Old Conference Hall
POLICY FORUM II: 12.30 PM - 1.30 PM | Venue: Old Conference Hall

LUNCH: 1.30 PM - 2.30 PM | Venue: IIFT Atrium



Technical Session 19: Determinants of Bilateral & Regional Trade		
Date: 16 December 2022	Session Chair: Vijay P. Ojha, IIFT, New Delhi Session-in-Charge: Papiya Ghosh, IIFT, New Delhi	
Time: 2:30 pm-5:00 pm		
Venue: G-3		
Papers	Presenter/Author	Discussant
The Nuances of India and Singapore Trade in Manufactured Goods: An Empirical Examination	Nikhat Khalid & Saba Ismail Department of economics, JMI New Delhi	Garima Chaklader IIM Bangalore
India's Export Potential with the West Asian Countries: An Application of Stochastic Frontier Gravity Approach	Tariq Masood & Abbas Raza Beg AMU & DPIIT, MoC	Sudip Kumar Paul IIFT, New Delhi
India's Trade Potential in Africa: A Dynamic Gravity Model Approach	Sushil Kumar & Manmohan Agarwal RIS, New Delhi	Papiya Ghosh IIFT, New Delhi
Determinants of Afghanistan's Exports: A Gravity Model Approach	Mohammad Salim Sadid & Mohammad Reza Ehsan South Asian University, Delhi	Tariq Masood AMU, Aligarh
Economic Relations Between India and Kazakhstan: An Empirical analysis	Shahid Ahmed & Nidhi Saran JMI, New Delhi	Sushil Kumar RIS, New Delhi

Technical Session 20: Technology & Finance		
Date: 16 December 2022	Session Chair: Jayanta Kumar Seal, IIFT, Kolkata Session-in-Charge: Anchal Arora, IIFT, New Delhi	
Time: 2:30 pm-5:00 pm		
Venue: G-4		
Papers	Presenter/Author	Discussant
Non-Fungible Tokens: Some Evidence on Long-Memory	Taufeeq Ajaz & Anoop S Kumar IIFT, Kolkata	Ashish Kumar GGSIU
Certain Stylized Facts of Financial Market: A Case of Bitcoin	Mariyam Shaukat & Arvind Awasthi University of Lucknow	Jitender Kumar Goyal BVIMR, Delhi
Factors Enabling Digital Economy Through Digital Financial Inclusion using Structural Equation Modelling	Jitender Kumar Goyal & Yamini Agarwal Bharati Vidyapeeth Institute of Management & Research, Delhi	Bharti Guru Gobind Singh Indraprastha University
Market-Wide Herding in Cryptocurrency Under Asymmetrical Conditions	Bharti & Ashish Kumar Guru Gobind Singh Indraprastha University	Himani Gupta IIFT, New Delhi
Trade Finance & DLT: Technology Inculcation in Payment, Clearing and Settlement (PCS) Procedures	Hardik Gupta and V. Raveendra Saradhi IIFT, New Delhi	Mariyam Shaukat University of Lucknow



Technical Session 21: Trade, Labour & Inequality		
Date: 16 December 2022	Session Chair: Basanta Sahu, IIFT, New Delhi	
Time: 2:30 pm-5:00 pm	Session-in-Charge: A. K. Srustidhar Chand, IIFT, New Delhi	
Venue: G-5		
Papers	Presenter/Author	Discussant
Labor Mix, Bargaining Power and Effect of Liberalization: A Bargaining Framework Analysis	Bibek Ray Chaudhuri & Oindrila Dey IIFT, Kolkata	Shashidharan Sharma JNU
Impact of Competitiveness on Labor Market Adjustment: Analysis in the Indian Manufacturing Sectors	Aaheli Ahmed, Sakshi Aggarwal & Debashis Chakraborty IIFT, Kolkata	A. K. Srustidhar Chand IIFT, New Delhi
Role of Artificial Intelligence in Intra-Sectoral Wage Inequality in an Open Economy: A Finite Change Approach	Shreya Roy, Sugata Marjit, & Bibek Ray Chaudhuri IIFT, Kolkata	Deepthi Mathew GIPE
Does Capital Intensity affect Gender Equality in Exporting Firms? Evidence from India's Manufacturing Sector	Rozi Kumari, Prarthna Agarwal Goel & Devasmita Jena Guru Govind Singh Indraprastha University, Delhi	Oindrila Dey IIFT, Kolkata

Technical Session 22: Issues in Corporate Finance		
Date: 16 December 2022	Session Chair: V. Raveendra Saradhi, IIFT, Kakinada	
Time: 2:30 pm-5:00 pm	Session-in-Charge: Arunima Rana, IIFT, New Delhi	
Venue: F-3		
Papers	Presenter/Author	Discussant
Performance Assessment of the Indian Information Technology Sector	Santanu Mukherjee & Triptendu Prakash Ghosh IIFT, Kolkata	Parul Singh IIFT, New Delhi
Profitability of Non-Banking Financial Companies in India: Trend and Determinants	Siddharth Shukla & Arvind Awasthi University of Lucknow	Piyush Pandey IIT Bombay
Market Concentration, Agency Cost and Firm Performance- A Case Study on Indian Corporate Firms	Ujjayini Roy and Indrani Chakraborty Lakshmibai College, DU	Anju Goswami IIFT, New Delhi
Impact of Trade Shock on Corporate Cash Holdings of Indian Listed Firms	Soumya Sankar Chakraborty & Tara Shankar Shaw IIT, Bombay	Siddharth Shukla University of Lucknow Ujjayini Roy Lakshmibai College, DU
Understanding the Intention to Accept Buy Now Pay Later Product in India: A Study on Generation-Z	Payal Kedia & Lokanath Mishra JK Lakshmi Pat University	Parul Singh IIFT, New Delhi



Technical Session 23: Issues in Financial Markets		
Date: 16 December 2022	Session Chair: Sheeba Kapil, IIFT, New Delhi Session-in-Charge: Javed Ahmad Bhat, IIFT, Kakinada	
Time: 2:30 pm-5:00 pm		
Venue: F-4		
Papers	Presenter/Author	Discussant
Stare Decisis: A Literature Review on the Success and Impact of IFRS with Suggestions for Future Research	Stephen B. Salter, Gaurav Gupta & Hong Kim Duong UNCW, USA	Niti Nandini Chatnani IIFT, New Delhi
Pre-Opening Trading, Price Limits, and the Volatility of IPO Initial Returns	Aarti Sharma & Vishwanatha S R Masters' Union School of Business, Gurugram	Preeti Roy IIT, Kanpur
Covid-19 Shocks, Performance and Financing Decision: Panel Evidence from Indian Firms	Sandeep Vodwal Keshav Mahavidyalaya, DU, New Delhi	Javed Ahmad Bhat IIFT, Kakinada
The Public Availability of Retail Order Flow Data and Market Quality	Vinh Duc Anh Hua, Harminder Singh & Xiangkang Yin Deakin University, Australia	Srishti Goyal Universitat Rovira i Virgili, Spain
Market Capitalization and Volatility Clustering in Stock Returns: Evidence from Indian Stock Market	Afsah Shahid & Saba Ismail JMI, New Delhi	Sandeep Vodwal Keshav Mahavidyalaya, DU, New Delhi

Technical Session 24: Sustainable Development & Associated Challenges		
Date: 16 December 2022	Session Chair: Vijaya Katti, IIFT, New Delhi Session-in-Charge: Charu Grover, IIFT, New Delhi	
Time: 2:30 pm-5:00 pm		
Venue: F-5		
Papers	Presenter/Author	Discussant
Sustainable Development Growth (SDG): The Employment Challenge for Person with Disabilities Post Covid	Saurabh Chaturvedi & Sweta Srivastava Malla IIFT, New Delhi	Ginni Chawla IIFT, New Delhi
Green Bonds and Sustainable Development: An Overview	Vijay Joshi & N Krishna Kumar State Bank Institute of Leadership	Abhimanyu Goyal Amity University
India's Role in LIFDC's Food Security During a Pandemic	Shaikh Mohd Mouzam & Prabhjoban kaur Punjab Agricultural University	Roshan IIFT, New Delhi
Does China and India Differ for International Trade and Sustainable Development Goals 1 & 7?	Neeti Jain & Abhimanyu Goyal IIFT, New Delhi & Amity University	Charu Grover IIFT, New Delhi
Does ESG (Environment, Social and Governance) Reward in Terms of Firm Performance: An Empirical Study	Aanchal & V. Raveendra Saradhi IIFT, New Delhi	Nibha Bharti IIFT, New Delhi

VALEDICTORY FUNCTION: 5:00 PM - 6:00 PM | Venue: IIFT Auditorium

TEA: 6.00 PM - 6.15 PM | Venue: IIFT Atrium